

## Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 236429

22

ORIGIN ARA-10

INFO OCT-01 ISO-00 SS-15 NSC-05 L-03 IGA-02 AID-05 CIAE-00

COME-00 EB-07 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00

XMB-02 OPIC-03 SP-02 CIEP-01 OMB-01 /073 R

DRAFTED BY ARA/AND/P:ASCFULLER:MMS

APPROVED BY ARA/AND/P:ASCFULLER

----- 080996

R 231904Z SEP 76

FM SECSTATE WASHDC

TO AMEMBASSY LIMA

LIMITED OFFICIAL USE STATE 236429

E.O. 11652: N/A

TAGS: EFIN, PE

SUBJECT: BALANCE-OF-PAYMENTS LOAN TO PERU

REFERENCE: A) LIMA 8635, B) STATE 224391

1. US BANKING SOURCES GENERALLY CONFIRM REPORT TO PRESS IN LIMA BY CENTRAL BANKING PRESIDENT SANTISTEVAN (REF A), CONCERNING BALANCE-OF-PAYMENTS FINANCING BEING ARRANGED FROM US AND OTHER FOREIGN BANKS. WELLS FARGO REPRESENTATIVE, HOWEVER, ADVISED THAT \$125 MILLION FROM SIX US LEAD BANKS COMMITTED ONLY IF REGIONAL BANKS COME UP WITH REMAINING \$75 MILLION, TO REACH TOTAL OF \$200 MILLION. SAID THAT AGGREGATE FIGURE SO FAR WAS NEARING \$200 MILLION BUT TWO OR THREE REGIONAL BANKS STILL HAD NOT MADE UP MINDS. WHETHER TOTAL REACHED WOULD NOT BE CLEAR UNTIL NEXT WEEK. SIMILAR REPORT DERIVED FROM CITIBANK REPRESENTATIVE. PROSPECT OF US BANKS' CONTRIBUTING AS MUCH AS \$240 MILLION (REF B) NOW DOUBTFUL.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 236429

2. CITIBANK SAID THAT IN RECENT CONVERSATION WITH

SANTISTEVAN, HE VERY OPTIMISTIC THAT \$100 MILLION WOULD BE  
ADVANCED BY EUROPEAN BANKS.

3. SAME SOURCE STATED CANADIAN BANKS MAY LOAN \$30-35  
MILLION - VERSUS \$50 MILLION MENTIONED AS TARGET IN REF B.  
4. WHETHER JAPANESE BANKS MIGHT LOAN AND IF SO, WHAT -- IS  
STILL UNCLEAR, ACCORDING US INFORMANTS. JAPANESE EMBASSY/  
WASHINGTON OFFICER REPORTED THAT JAPANESE AMBASSADOR/LIMA  
HAD ONCE AGAIN RECOMMENDED GOJ URGE JAPANESE BANKS TO TAKE  
"POSITIVE ATTITUDE" TOWARD SYNDICATE LOAN. DEPUTY FINANCE  
MINISTER KEIL ROJAS NOW SAID TO BE IN JAPAN UNTIL SEPTEMBER  
28. ACCORDING JAPANESE PRESS STORY CITED BY JAPANESE  
EMBASSY HERE, "JAPAN WOULD DO WHATEVER IT COULD" TO HELP  
PERU. KEIL REPORTED TO BE SEEKING \$40 MILLION FROM  
JAPANESE BANKS (AS INDICATED REF B).

5. THUS TO REACH \$400 MILLION WHICH SANTISTEVAN GAVE AS  
TOTAL FOR FOREIGN-BANK FINANCING, SWISS BANKS WOULD HAVE  
TO COME THROUGH WITH \$25-30 MILLION. NO INFORMATION YET  
AVAILABLE HERE ON SWISS LENDING SEPARATE FROM EUROPEAN  
BANK CONTRIBUTION.

6. ACCORDING CITIBANK, HOWEVER, PERUVIANS BULLISH ON  
GETTING LOAN AGREEMENTS AND HAVE SCHEDULED FINANCE MINISTER  
BARUA - EN ROUTE FROM WORLD BANK/IMF MEETING MANILA - TO  
VISIT EUROPE ON OCTOBER 20 TO SIGN AND US ON OCTOBER 21.

ROBINSON

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCE, BANK LOANS, BALANCE OF PAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 SEP 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ElyME  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976STATE236429  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** ASCFULLER:MMS  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760360-0679  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760926/aaaaawcq.tel  
**Line Count:** 89  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 LIMA 8635, 76 STATE 224391  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ElyME  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 07 JUN 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <07 JUN 2004 by CunninFX>; APPROVED <29 SEP 2004 by ElyME>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** BALANCE-OF-PAYMENTS LOAN TO PERU  
**TAGS:** EFIN, PE  
**To:** LIMA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006